

## **Expenditure (cont).**

Office management costs of £4,110 arose from:

Printing, stationery and admin	3,188
Repairs and maintenance	685
Bank charges	237

Diocesan management costs amounted to £38,241, as follows:

Diocesan levy	29,324 (based on 26% of ordinary income)
Interest on parish loan	8,917

Although the diocesan levy rate increased from 22% to 26% in 2017, we can reduce our ordinary income by loan repayments (£1,000 per week) before applying the levy.

## **Overall Picture for 2017**

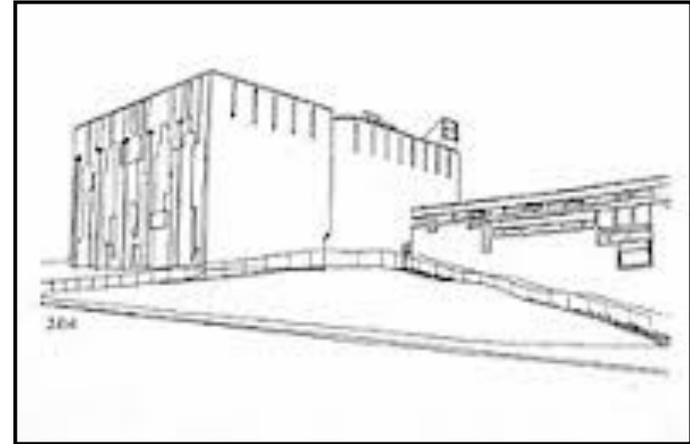
Ordinary income of £199,009 compares with expenditure of £173,287. There are still some unusual amounts shown in this statement (principally capital expenditure and grants) arising from earlier renovation works. Calendar year 2018 accounts should be more “normal”.

## **Questions and thoughts**

If you have some questions about this report we will try to answer them, although we might need to investigate before replying. Please let us know if you have found this information helpful. If it is difficult to interpret or you think we could present the information better, please let us know.

**We thank you for your generous and continued help and support in our parish.**

# **ST BRIDE'S CHURCH EAST KILBRIDE**



## **REPORT ON FINANCES 2017**

**December 2018**

## Overall Picture of Parish Finances

This is the second occasion that we have provided a financial update for our parishioners. Earlier this year, we reported on calendar year 2016. This time the report covers calendar year 2017. St Bride's is part of the Diocese of Motherwell, which is a registered Scottish charity in Scotland. All the churches in the Diocese report financial information to the Diocese in an agreed format. The figures are taken from our Diocesan report.

The main items in the report are the Income and Expenditure. There are also Capital items relating to building works (church and hall), the grants for these works and our Diocesan Loan.

### Capital items

At the start of the year, our loan from the Diocese amounted to £539,642. Over 2017, we have been repaying the loan from our parish income at the rate of £1,000 per week. We also applied money received from renovation grants, which we used to repay the loan. Additionally we received a very generous donation from the Bishop/the Diocese of £15,000 to reduce the loan, which stood at £457,449 at the end of 2017. In 2017 we repaid £82,793 of the loan.

### Income

The Ordinary Income amounted to £199,009. In addition, special collections amounted to £16,255 which were remitted to the individual causes supported. Our Ordinary Income came from the following sources:

Weekly collections	118,532
Gift aid	16,619
Fundraising, Donations and Legacies	24,852 (incl Club 200 subscriptions)
Votive candles	3,606
Stall *	4,490
Hall lets **	9,447
Hall Bar and Catering **	21,463

\* The cost of goods sold in the Stall was £3,513 (see expenses opposite).

\*\* The running costs of the Hall are £25,166 (see expenses opposite).

### Club 200

In 2017, subscriptions amounted to £12,615, shown as part of Fundraising, Donations and Legacies (above). Prizes paid out were £3,360 (see opposite).

## Expenditure

Expenditure, as identified below, amounted to £173,287.

Church expenditure was £40,888, as follows.

Divine service	3,427 (candles, wine, altar bread, etc.)
Repairs / maintenance	29,083
Furnishing, vestments	445
Supply costs and fees	4,420
Stall goods *	3,513

House and grounds expenditure was £13,815, as follows.

House maintenance	3,986
Housekeeping	5,926
Furnishings	782
Ground maintenance	3,121

Utility costs for the church buildings amounted to £26,199, which includes heating, lighting, water, council tax and insurance. Some of each of these costs should be attributed to Hall costs (but not included there).

Heating and lighting	13,079
Water rates	4,012
Council tax	2,155
Insurance	6,953

General parish management expenses and staff wages and some related items came to £21,520.

Clergy salaries, NI	2,872
Staff salaries, NI	10,557
Clergy development	1,270
Telephone	794
Travel	3,038 (including buses for parishioners)
School chaplain support	786
Parish gifts	1,823
Sundry	102
Pastoral renewal	278
Club 200 prizes	3,360

Hall running costs of £25,156 were made up as follows:

Wages	10,780
Heat, Light, Rates	nil (included in Utilities above)
Cleaning	1,001
Bar and catering costs	5,553
Repairs and maintenance	7,822